

May 18, 2026

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Barbara Wills, Ph.D.  
Vice President for Administrative Services and Chief Business Officer

**SUBJECT:** Fund Analysis - April

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**Item Description**

This item is to provide the Board a summary of the College's operating revenues and expenses as of 4/30/2026.

**Overview and Background**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of April is attached to this item.

**Past Actions by the Board**

For information only, no Board action required.

**Funding/ Financial Implications**

The College continues to be in sound financial condition.

**Recommended Action**

Presented as an information item only.

**Tallahassee State College Fund Analysis  
Unrestricted Current Fund  
As of April 30, 2026**

<b>REVENUE</b>	<b>April Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>% of YTD Budget</b>
Student Fees	\$ 3,899,837	\$ 2,661,292	\$ 31,669,794	26,612,915	\$ 31,935,498	99%
State Support	4,640,426	3,869,324	36,642,466	38,693,239	46,431,887	79%
Federal Support	50,938	62,500	476,590	625,000	750,000	64%
Other Revenue	147,806	41,667	2,355,046	291,667	500,000	471%
<b>TOTAL REVENUE</b>	<b>8,739,007</b>	<b>6,634,782</b>	<b>71,143,896</b>	<b>66,222,821</b>	<b>79,617,385</b>	<b>89%</b>
<b>EXPENSES</b>	<b>April Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>% of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>						
Administrative	288,724	291,667	3,079,571	2,916,667	3,500,000	88%
Instructional	1,228,809	1,291,667	12,476,011	12,916,667	15,500,000	80%
Non-Instructional	1,635,231	1,541,667	16,334,578	15,416,667	18,500,000	88%
OPS	936,420	666,667	7,793,931	6,666,667	8,000,000	97%
Personnel Benefits	1,520,801	1,259,782	14,533,736	12,597,821	15,117,385	96%
<b>TOTAL PERSONNEL COSTS</b>	<b>5,609,985</b>	<b>5,051,449</b>	<b>54,217,827</b>	<b>50,514,488</b>	<b>60,617,385</b>	<b>89%</b>
<b><u>CURRENT EXPENSES</u></b>						
Services	310,793	370,213	4,655,103	3,702,126	4,442,551	105%
Material & Supplies	114,657	285,224	2,678,854	2,852,238	3,422,685	78%
Other Current Charges	595,626	761,230	7,364,767	7,612,303	9,134,764	81%
<b>TOTAL CURRENT EXPENSES</b>	<b>1,021,076</b>	<b>1,416,667</b>	<b>14,698,724</b>	<b>14,166,667</b>	<b>17,000,000</b>	<b>86%</b>
<b>CAPITAL OUTLAY</b>	<b>-</b>	<b>166,667</b>	<b>42,172</b>	<b>1,666,667</b>	<b>2,000,000</b>	<b>2%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 6,631,061</b>	<b>\$ 6,634,782</b>	<b>\$ 68,958,723</b>	<b>\$ 66,347,821</b>	<b>\$ 79,617,385</b>	<b>87%</b>

**Purchase Orders from \$100,000 to \$324,999**

**Issued in April 2026**

<b>Purchase Order</b>	<b>Date Issued</b>	<b>Supplier</b>	<b>Total PO Amount</b>	<b>Description</b>	<b>Approval/Exemption</b>
PO-025484	4/2/2026	ABC Institute, Inc.	225,000.00	To provide a pre-apprenticeship program in the construction trades Florida Youth College students.	Exempt from the solicitation process, per FAC 6A-14.0734 (2)(f) Professional services, including, but not limited to, artistic services, instructional services, health services, academic program reviews, lectures by individuals, attorneys, legal services, auditors, and management consultants.
PO-025558	4/13/2026	Miami Dolphins, Ltd.	175,000.00	Advertising and promotional benefits with Miami Dolphins.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.
PO-025559	4/13/2026	NASCAR Enterprises, LLC Daytona International Speedway, LLC	100,000.00	Advertising and promotional benefits with NASCAR Enterprises, LLC.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.
PO-025635	4/21/2026	Sunburst Entertainment Group, LLC	175,000.00	Advertising and promotional benefits with Tampa Bay Rays.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.
PO-025654	4/23/2026	Southern Educational Systems, Inc.	169,570.00	HVAC Training Equipment for Pathways to Career Opportunities Grant.	Exempt from the solicitation process, per FAC 6A-14.0734 (2)(a) Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audio-visual materials, graphic and computer based instructional software.
PO-025676	4/28/2026	Florida Panthers Hockey Club, Ltd.	175,000.00	Advertising and promotional benefits with Florida Panthers.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.
PO-025677	4/28/2026	VSG Enterprises, LLC	225,000.00	Advertising and promotional benefits with Vinik Sports Group.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.
PO-025688	4/28/2026	Marlins Stadium Operator, LLC	175,000.00	Advertising and promotional benefits with Florida Marlins.	2 CFR 200.320 (c) (2) for federal awards - Services or commodities available only from a single or sole source.